

Reclamation District No. 1601
Accounting Notes
April 21, 2026

Bank of Stockton

Balance \$46,109.43. Checks to relieve accounts payable recommended in the amount of \$90,025.29.

Note:

- 3/18 Deposit \$504.39 – NOAA payment for Feb utilities reimbursement
- 3/20 gross payroll \$6,334.30
- 4/03 gross payroll \$6,846.30
- 4/20 gross payroll \$6,590.30
- 4/07 EFT payment to PERS for \$6,685.42 (health insurance)
- 4/07 ACH payment to Humana Insurance for \$249.63 (dental insurance)
- 4/15 Deposit \$131.67 – RD 536 March rent payment
- 4/21 Check 13093 to AT&T mobility for \$564.11

In addition, we recommend issuing warrants 3536 - 3539 for \$25,000 each, a total of \$100,000 to fund the current payables and operating expenses through the next meeting.

Savings account – Ag fund

Balance \$638.15

Note:

- Interest earned – \$.05

General Fund

Balance \$52,780.51.

Notes:

- 3/18 Warrants 3449 - 3453 were called. The total paid was \$250,000 plus interest of \$6,319.45.
- 4/01 Warrant 3454 was called. The total paid was \$50,000 plus interest of \$1,354.17.
- 3/30 Deposit \$77,294.33 – Systemwide Project reimbursement payment for 2/17/26 Invoice 1.
- Interest earned - \$156.88

Mitigation Site Trust Fund

Balance \$40,043.54.

TWERP Project - TW 21-1.0 expires 12/31/27 (100%) – Otome Lindsey

Total PFA: \$6,677,543	Expenses: \$3,773,981.64	Available: \$2,903,561.36
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Balance \$2,365.86. February invoice pending approval for \$594,118.21, partial transfer made in prior month. Remaining transfer of \$271,706.39 due upon receipt of additional advanced funds. March invoice pending approval for \$5,571.99, due to cash requirements a transfer of \$5,014.79 is recommended upon receipt of additional funds. April invoice prepared for \$28,567.18, due to cash requirements a transfer of \$25,710.46 is recommended. Advance request for \$1M submitted on 2/17/26 and supersedes \$90K advance request submitted on 1/22/26.

Note:

- 3/18 Deposit \$1,295.24 – Watershed Nursery – containers returned credit.

Phase 2 MBP – TW 24-1.0 expires 12/31/2028 (95%) – Bobby Jafarnejad

Total PFA: \$15,000,000	Expenses: \$532,958.69	Available: \$14,467,041.31
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Balance \$7,374,790.56. March invoice approved for \$227,416.68, transfer made last month. April invoice prepared for \$10,350.92, transfer of \$8,850.03 recommended.

Note:

- 3/18 Deposit \$3,960,000 – 1/19/26 advance 4 payment.

Subsidence Mitigation Funding Agreement (Wetland Development) expires 12/31/30 (100%) – David Julian

Total PFA: \$15,000,000	Expenses: \$7,364,015.80	Available: \$7,635,984.20
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Balance \$1,277,864.31. March invoice pending approval for \$42,866.83, transfer made last month. April invoice prepared for \$10,284.56. Due to cash requirements, a transfer for the same amount is recommended.

Twitchell Island Seven-Mile Slough Erosion Repair Project (Systemwide) expires 06/30/28 – David Julian

Total PEA: \$310,000	Expenses: \$82,101.08	Available: \$227,898.92
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February and March invoices approved for \$77,294.33 and \$5,195.50, respectively. No invoice prepared for April.

Other Updates:

A/R – DWR Trust: \$11,653.72

AR – NOAA: \$504.39

A/P – Retention due to Panelized Structures, Inc. (Solar Array): \$90,578.89

A/P – Retention due to T&R Restore: \$35,708.29

SPECIAL PROJECT INVOICES PENDING APPROVAL: \$691,759.69.

SUBVENTIONS CLAIM FY 2024-2025: \$799,045.08; EXPECTED REIMBURSEMENT: \$590,358.81

WARRANTS PAYABLE: \$2,625,000. Warrant line of credit \$5,000,000, available \$2,375,000

Other Liabilities

Warrants Payable					
Warrant Number	Date	Payee	Warrants	Amount	Interest Rate
3455 - 3462	9/16/2025	Bank of Stockton	\$50,000	400,000	5.00%
3463	9/16/2025	Bank of Stockton	\$15,000	15,000	5.00%
3464 - 3480	10/21/2025	Bank of Stockton	\$25,000	425,000	5.00%
3481	10/21/2025	Bank of Stockton	\$15,000	15,000	5.00%
3482 - 3488	11/18/2025	Bank of Stockton	\$25,000	175,000	5.00%
3489 - 3500	12/16/2025	Bank of Stockton	\$25,000	300,000	5.00%
3501 - 3503	12/17/2025	Bank of Stockton	\$25,000	75,000	5.00%
3504 - 3508	1/20/2026	Bank of Stockton	\$25,000	125,000	5.00%
3509 - 3521	2/13/2026	Bank of Stockton	\$50,000	650,000	5.00%
3522 - 3534	3/17/2026	Bank of Stockton	\$25,000	325,000	5.00%
3535	3/17/2026	Bank of Stockton	\$20,000	20,000	5.00%
3536 - 3539	4/21/2026	Bank of Stockton	\$25,000	100,000	5.00%
		Total		\$ 2,625,000	